

NORTHUMBERLAND COUNTY COUNCIL PENSION FUND
Pension Fund Panel Meeting 24 November 2017

Record of breaches - contributions
quarter ended 30 September 2017

Date	Category (e.g. administration, contributions, funding, investment, criminal activity)	Description and cause of breach	Possible effect of breach and wider implications	Reaction of relevant parties to breach	Reported / Not reported (with justification if not reported and dates)	Outcome of report and/or investigations	Outstanding actions
June 2017	Contributions due from employer 138.	Failure by employer 138 to pay monthly contributions within 19 days of month end for June 2017. Payment amalgamated with that of employer 132 (part of same organisation) for July (which was timely).	Possibility of error in members' pension records.	<u>Administering authority:</u> monitoring of timeliness of contribution payments, email "chaser" sent. Explanation of late payment requested. <u>Employer:</u> A key staff absence had resulted in covering staff not being aware of 19 day rule. On being informed, payments reverted to separate, timely basis.	Not reported Not of material significance Isolated incident	N/A	Administering authority will continue close monitoring of timeliness of contribution payments from employer 138.
August 2017	Contributions due from employer 9.	Failure by employer 9 to pay monthly contributions within 19 days of month end for August 2017. Cheque payment went astray in post.	Possibility of error in members' pension records.	<u>Administering authority:</u> monitoring of timeliness of contribution payments, email "chaser" sent. Explanation of late payment requested. Request made to consider electronic payments. <u>Employer:</u> As soon as employer made aware of problem, new cheque issued and sent, missing cheque stopped. Also now employer has changed to electronic payments.	Not reported Not of material significance Isolated incident – will not recur due to change of payment system.	N/A	None – remaining cheque-paying employers have changed to electronic payments.